

# Work. Home. Life.

RTN Member Newsletter

**rtn** federal  
credit union

Winter 2014

## 1 Family, 4 Generations, 30 RTN Members

If you're a member of the Jelloe family of Waltham, then you probably belong to RTN Federal Credit Union. Of the 50 family members, more than half have accounts at RTN, ranging from savings accounts to car loans to mortgages to business accounts. Whatever the financial need, the Jelloe family has found it at RTN.

"Four generations of my family are members of RTN Federal Credit Union," says Steve Jelloe. "We are big fans of RTN."



**The Jelloe Family**

Steve's mother has been a Credit Union member for several decades and was the first in the family to open an RTN account. Since then, Steve's sisters, his sisters'

children, and his sisters' grandchildren all became members. Steve and his wife Evelyn joined RTN more than 20 years ago, and they use the Credit Union for their savings and checking accounts, credit card, mortgage, and a business account for Evelyn's hair salon, Hair's Evelyn in Waltham. Their children, Iliana, age 15, and Gerard, age 13, also have their own RTN savings accounts.

"The Credit Union is the first place we go to for our banking needs. We know RTN staff is there to help us if we have any questions or concerns. It's wonderful to have a financial institution you can trust," says Evelyn.

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## Tame Your Bills with RTN

**2.99% APR\* Credit Card Balance Transfer Offer**

Take advantage of our special offer by transferring non-RTN credit card and other loan obligations to an RTN VISA® or MasterCard® credit card.

- ◆ 2.99% APR fixed until April 2015
- ◆ No balance transfer fee
- ◆ Lower your monthly payments and finance expense
- ◆ Act now. Offer ends February 28, 2014.



\* Annual Percentage Rate (APR) is accurate as of January 2, 2014, subject to change, and may be changed or withdrawn at any time without notice. Only balance transfers of non-RTN FCU debt to an RTN credit card qualify for this promotion. Subject to credit approval. No balance transfer fee; maximum transfer \$25,000. Offer ends February 28, 2014. After April 2015, any remaining balance will be at your prevailing cash advance rate. Contact the Credit Union at 800-338-0221 or info@rtn.org for current offers. ◆

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## Board of Directors Election and Annual Meeting

*The following candidates have been nominated to fill Board of Director vacancies for 2014:*

**Peter Cole:** Mr. Cole is a Quality Review analyst for Lawrence General Hospital in Lawrence, MA, where he has been employed for 44 years and involved with credit unions for over 32 years. Mr. Cole served as Secretary and then President of the Board of Directors of Lawrence General Hospital Federal Credit Union and, after merging with Unified Federal Credit Union, had been a Board member since 1992. He joined RTN's Board of Directors in August 2006 with the merger of Unified FCU. He currently serves as Secretary of the Board and Chairman of the Security Committee for RTN FCU.

**Joan C. Kuhn:** An employee of Partners HealthCare, Ms. Kuhn currently serves in the capacity of Director of Human Resources for Partners HealthCare at Home. She started her career in Human Resources at the Robert B. Brigham Hospital, served many roles at its successor organizations including Vice President of Human Resources at Brigham and Women's Hospital and since 1995 for Partners HealthCare (Brigham and Women's Hospital is a founding member of Partners HealthCare.) Ms. Kuhn became a member of the Medical Area Federal Credit Union (MAFCU) in 1973 and served in many Board capacities over the years and as the Board Chair from 1989 until our acquisition by RTN. She is committed to the credit union philosophy and excited by the opportunity to participate as a Board member at RTN.

**John Mancini:** An employee of Raytheon Company for over 39 years, Mr. Mancini held several positions within the company and presently works as an assembler. He has been a member of RTN Federal Credit Union since 1974 and a Board member since 1999. In 1988, Mr. Mancini was elected as a Union Steward for the IBEW AFL-CIO Local 1505 and served as a Chief Steward in the Andover and Waltham plants. Mr. Mancini holds numerous credit union awards, including the Edward A. Filene Award, Roy F. Bergengren Award and Credit Union Leadership Award.

**Paul McGowan:** Mr. McGowan has been a member and served the RTN Federal Credit Union for over 24 years. He has been a Director for over 15 years and served as Chairman on both the Credit and Supervisory Committees. Paul is currently employed by Boston College and holds both a BA and MBA from Northeastern University.

*The above statements are representations made by the candidates.*

If you are interested in running for a seat on the Board, you can request nomination by petition. Nomination by petition requires the signature of 1% of the members as of Tuesday, December 31, 2013 with a minimum of 20 and a maximum of 500 signatures. Petitions must be received by Pat Manley prior to 4:00 PM on Friday, March 7, 2014. For more information, contact Pat Manley at 800-338-0221, ext. 9831.

When there is only one nominee for each position to be filled, the election will not be conducted by ballot and there will be no nominations from the floor.

If there is more than one nominee for each position to be filled, ballot boxes will be made available at the following locations to cast your ballot for a candidate:

- 1.1810 Wilson Parkway, Fayetteville, TN (Fayetteville Office), Monday, May 5th, 2014, 8:30 AM to 4:00 PM (CST)
- 2.1847 West Main Road, Portsmouth, RI (Portsmouth Office), Thursday, May 8th, 2014, 8:30 AM to 4:00 PM (EST)
- 3.600 Main Street, Waltham, MA (Waltham Office) Monday, May 19th, 2014, 8:00 AM to 5:00 PM (EST)

To be eligible to vote you must, as of Friday, April 25, 2014, be 18 years of age or older and have your federal tax identification number on file with the Credit Union. If you have any questions concerning the Annual Election or these procedures, please contact Pat Manley at (781) 736-9831.

The annual meeting for RTN Federal Credit Union will be held at 5:00 PM on Monday, May 19th, 2014 at its main office located at 600 Main Street, Waltham, MA. The ballot boxes from all locations will be opened at the annual meeting, where the ballots will be tallied and the election results announced. ♦

## Get a Jump Start on Your IRA Funding

Wage earners, up until the April 15 tax-filing deadline, still are eligible to make a 2013 IRA contribution. If you qualify for a tax-deductible contribution, this could be a good tax-planning tool as well.\*

For the 2013 tax year, the IRS has increased contributions for both Roth and traditional IRAs. The new higher limit is \$5,500 for those wage earners under age 50. For wage earners age 50 and higher you can still make your \$1,000 catch-up contribution in addition to the \$5,500 for a total of \$6,500. Consider making your 2013 and 2014 contribution at the same time and get a jump on growing your retirement savings.

*\*Always check with your tax preparer to see if you qualify for a tax deduction. ♦*

## Lunch and Learn About Finances

The Credit Union holds free workplace financial education seminars for employees of our employer sponsor groups. Check with your Human Resources Department to find out if we will be holding a lunch and learn seminar at your workplace. ♦

## Free Seminars at RTN

Over the next few months, RTN will hold free financial education seminars at our Brookline, Dorchester, Tewksbury, and Waltham branches. Look for details coming soon. ♦

## Simple Estate Planning for Everyone

*Content developed by CUNA Brokerage Services, provided by Michael Beck, CFP*

**W**hile most of us need an estate plan, few of us actually take time to put one together. Good news: It might not be as difficult as you think.

### Start with a Will

A will provides for distribution of your assets, names a guardian for your minor children, and appoints an executor or personal representative to see that your wishes are carried out. If you die without a will, a court will make these decisions for you.

### Establish Powers of Attorney

Think through who you want to make important medical, legal and financial decisions for you if you can't speak for yourself. Work with an attorney to draw up all of the necessary powers of attorney to designate the right person to make those decisions for you.

### Minimize Estate-Tax Consequences

Work with both an estate planning attorney and a financial advisor that specializes in estate planning to develop a comprehensive plan that addresses both your needs while you're alive and passes your remaining assets most efficiently after your death.

### Leave a Paper Trail

Make a list of your assets along with information to identify and locate the accounts. Make a second list of your liabilities, including loans, mortgages, and credit card obligations. Tell someone where this information is kept. If you put these documents in your safety deposit box, designate someone to have authority to open the box without your presence or consent.

### Start Today

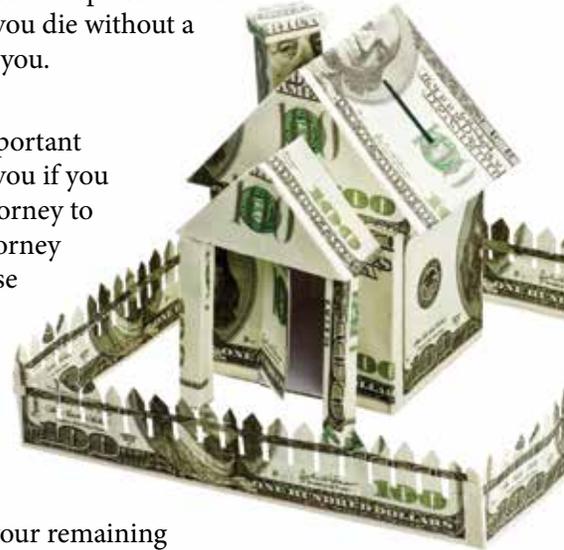
A financial advisor can help you get started and recommend strategies to help you achieve your personal estate planning objectives.

*Michael Beck is a Financial Advisor with RTN Financial and Retirement Group located at RTN Federal Credit Union. If you have any questions, or would like to provide feedback, regarding the information presented in this article, you may contact Michael Beck at 781-736-9877.*

## RTN Financial & Retirement Group

*Representative is not a tax advisor or legal expert. For information regarding specific tax situations, please contact a tax professional. For legal advice, consult an attorney.*

*Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 866-512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. ♦*



# 1 Family, 4 Generations, 30 RTN Members

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The Credit Union has not only helped the Jelloe family save money by providing great rates on their deposit and loan accounts, but it also has helped Evelyn and Steve teach the value of money to their children.

When her kids were in elementary school, Evelyn worked with RTN staff to establish the Cents-ible Savers Club, a program designed to help elementary school kids learn the importance of saving money. At the time, Evelyn was Vice President of the Parent Teacher Organization at the Northeast School in Waltham, and with school staff, introduced the program to the school's community.

Through the Cents-ible Savers Club, an RTN representative visits an elementary school on a regular basis to collect money from participating students. The deposits are brought back to the Credit Union and put into the child's RTN account (joint with an adult). The students receive their own statements so they can watch their savings grow. Iliana and Gerard Jelloe were among the first to participate in the Cents-ible Savers Club, which is now available at five other Waltham elementary schools. "My kids still have their accounts today," says Evelyn.

Since her business is located right on Main Street in Waltham, Evelyn often visits the Waltham branch to do her banking. "I love the Credit Union. I love going to the branch because I know many of the staff and they are always so helpful and friendly. Family is very important to me and RTN feels like a family," says Evelyn. ♦



*Iliana and Gerard Jelloe with the family dog Manny*

## Join Us on Facebook and You Could Win \$25

Come join the RTN community on Facebook! You'll learn money-saving tips, find out about community events and activities, participate in contests, and be the first to know about RTN news.

You also can win \$25 if you go to our Facebook page and like us. Simply go to [Facebook.com/RTNFUCU](https://www.facebook.com/RTNFUCU) and click the like button, and call 800-338-0221, ext. 9815 or 781-736-9815. Leave a message clearly stating your name, contact information, and the words "Facebook Contest." You can enter if you already like us—just call us at the number listed above and follow the instructions. Voicemails must be received on or before January 27, 2014. The first four randomly selected members who successfully respond to the instructions will each receive a \$25 cash deposit into his/her RTN Main Share Account. Winners will be notified by January 29, 2014 and announced on our Facebook page. Each member may enter only once. Only one entry allowed per phone call. Must be a member in good standing to participate. RTN employees, directors, and their families are not eligible to enter. ♦



## Family Membership

*An Easy Way to Join RTN*

If you would like to become an RTN member, an easy way to join is through family membership. Family includes spouse, children, stepchildren, parents, stepparents, siblings, stepsiblings, grandparents, grandchildren, cousins, aunts, uncles, nieces, nephews, mother-in-law, father-in-law, brother-in-laws, and sister-in-laws. Relatives of deceased members are also qualified for membership.

Family membership also extends to anyone living in your household and with whom you share living expenses, even if they are not directly related.

To join the Credit Union, stop by one of our branches or go to our website at [rtn.org](http://rtn.org). ♦

## Save the Date! Walk Home 2014 is Sunday, June 8

**W**alk Home, RTN's benefit walk for homeless kids and teens in Massachusetts, will be held this year on Sunday, June 8, 2014. Three walks will be held on that day: Greater Boston Walk Home (Dorchester Park); Metro West Walk Home (Waltham Common); and North Shore Walk Home (Danvers Rail Trail). All proceeds go to Massachusetts Coalition for the Homeless.

Last year, Walk Home 2013 raised \$22,206 for Massachusetts Coalition for the Homeless, with 100 walkers and volunteers participating. We hope you will be able to be part of Walk Home 2014. Look for more information over the next few months. ♦



Walk Home 2013 check presentation from the Chairman of RTN's Board of Directors Arthur Osborn, Jr. to Robyn Frost, Executive Director of Massachusetts Coalition for the Homeless.

Also pictured, from left, are Richard Wright, Treasurer and Chief Executive Officer, RTN Federal Credit Union; Nicole James, Senior Vice President of Retail Services, RTN Federal Credit Union; Daniel F. Egan, Jr., President, Massachusetts Credit Union League; and Robert B. Kimmett, Senior Vice President, Public Relations & Marketing, Massachusetts Credit Union League.



# Walk Home

## College Scholarship Essay Contest

**R**TN will be participating in the Massachusetts Credit Union League's 2014 College Scholarship Contest for high school seniors who will be enrolled in an undergraduate college degree program during the 2014-2015 academic year. Six \$1,500 scholarships will be awarded. To enter, high school seniors sponsored by RTN must belong to RTN or have parents or guardians who are RTN members (in good standing). Applicants are asked to submit the following three items:

- An essay, no more than 250 words, about a person or event that has been an inspiration to them and how that person or event has affected them
- A completed application
- Academic transcript of their grades

The essay form and entry application can be downloaded on our website at [rtn.org](http://rtn.org).

*The deadline to enter the contest is Friday, March 7, 2014. Applicants should submit their essays, completed application, and grade transcripts to:*

RTN Federal Credit Union  
Marketing Department  
365 Boylston Street  
Brookline, MA 02445

For more information, contact Paula Kerwin at 617-278-5643 or [pkerwin@rtn.org](mailto:pkerwin@rtn.org). ♦



## New Look for Monthly Statements

Members soon will notice a new and improved look for their monthly RTN account statements. The new layout includes an account summary at the beginning of the statement and a reformatted account transaction section that's easy to read and can help you quickly identify important information. Changes apply only to the design of your statement; you will continue to see the same specific account information you always have. ♦

## New Rules for International Wire Transfers and Mortgages

Due to new federal regulations for international wire transfers and new mortgage rules, members may experience a change in procedures when making an international wire transfer and when applying for a mortgage. As we always strive to provide the best member service possible, we appreciate your patience as we comply with these new regulations. ♦

# Members Celebrate the Holiday Season at RTN

Nearly one thousand members enjoyed RTN Federal Credit Union's Member Appreciation Day on Saturday, December 14, at RTN branches in Amesbury, Brookline, Danvers, Dorchester Lower Mills, Marlborough, Tewksbury, and Waltham.

The event featured refreshments, giveaways, activities for kids, photos with seasonal winter scenes, drawings for two pairs of tickets for the Patriots vs. the Bills game on December 29, and a visit from Santa at select locations. Mayor Jeannette McCarthy stopped by the Waltham Branch.

"This event was a great way for us to show our appreciation to our members throughout the family of RTN branches and to celebrate the joy of the holiday season," says Millie Zayas, Vice President of Retail Branches. ♦



Waltham Mayor Jeannette McCarthy stopped by to celebrate with Santa at RTN's Waltham branch.



Long-time members Russell and Paula enjoyed Santa's visit at the Danvers branch.

## Holiday Schedule

In observance of the following holidays, all RTN branches will be closed for business on:

**Martin Luther King, Jr. Day**  
Monday, January 20

**Presidents' Day**  
Monday, February 17

*Work.Home.Life.* is a quarterly newsletter published by RTN Federal Credit Union for members and produced by RTN's Marketing Department. RTN serves nearly 50,000 members and 800 employers who sponsor RTN at the workplace.

### RTN Federal Credit Union

600 Main Street  
Waltham, MA 02452  
800-338-0221 • rtn.org



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January 2014



## Your Everyday Rate Advantage

### LOANS

Vehicle  
New  
Used

VISA® credit card

(special promotion offered from 1/2/14 to 2/28/14; rate good through April 2015)

Home Equity, 5-year

### SAVINGS

Certificate, 48-months  
Certificate, 60-months

### APRs\* starting at:

1.75%<sup>1,2</sup>

1.75%<sup>1,2</sup>

2.99%<sup>3</sup>

2.75%<sup>1</sup> fixed

### APYs\*\*

1.30%<sup>4</sup>

1.70%<sup>5</sup>

\*APR=Annual Percentage Rate. The rate you receive will be based on your credit score. \*\*APY=Annual Percentage Yield. APRs and APYs are accurate as of December 17, 2013 and are subject to change without notice. <sup>1</sup>Reflects 1% discount for direct deposit of net pay, Social Security and/or pension benefits coupled with automatic payment from an RTN account. <sup>2</sup>\$50 vendor single interest (VSI) premium charge will be added to loan amount. Your APR and points may be different based on your credit score and specifics of your transaction. <sup>3</sup>Annual Percentage Rate (APR) for balance transfer promotion is accurate as of January 2, 2014, subject to change, and replaces all previously quoted APRs. After April 2015, any transferred balances that remain will revert to the prevailing cash advance rate. Only balance transfers from non-RTN lenders or billing sources qualify under this promotion. Offer may be changed or withdrawn at any time without notice. Subject to credit approval. Offer ends February 28, 2014. <sup>4</sup>Minimum deposit: \$1,000. <sup>5</sup>Minimum deposit: \$50,000. A penalty applies to early withdrawal of certificate funds, which can reduce the earnings on the account.