



# Work. Home. Life.

RTN Member Newsletter



Summer 2013

## Chairman's Report

*Presented at the RTN Annual Meeting*

It is my pleasure to present our annual "State of the Credit Union."

The year 2012 was remarkable in many ways. The Credit Union continued to provide a steady and secure banking alternative for our members, while the economy continued its fourth year of slow recovery from the housing and economic crises of a few years ago. Our Credit Union represents a stable alternative to the uncertainty other market opportunities present.

We had a number of key events during the year that benefited the membership. Our new mobile banking platform for iPhone®, Android™ and Blackberry® devices (announced during the summer) was very well received by members. These applications represent yet another way to easily manage and monitor your Credit Union account.

On August 1, the former Medical Area Federal Credit Union (MAFCU) merged with RTN. In addition to adding nearly 12,000 members and \$70 million in assets, two new locations were added to our branch network. We now offer our members convenient access north, south and west of Boston.

In the late fall, we announced our rebranding project that includes a new logo and tagline. Implementing these changes became evident to members in 2012 and will continue throughout 2013.

On behalf of the Board of Directors, I extend a heartfelt "thank you" to every one of our dedicated directors, volunteers and employees for another year of progress and accomplishment that benefits all our members and keeps our Credit Union strong.

Respectfully submitted,  
Arthur R. Osborn, Jr.  
Chairman and President ♦



## RTN: A Workplace Tradition

RTN was founded in 1945 by the employees of the Raytheon Company, which served us well as our only sponsor in those early days. Although Raytheon remains one of our leading employer-sponsors to this day, the desire to grow our operations and provide our members with a full complement of economical products and services informed our decision to expand services to other employers.

Today, we enjoy the distinct honor of partnering with more than 600 companies, bringing credit union services to their employees and filling a privileged role in their benefit packages.

RTN takes this role seriously because all members share ownership in our Credit Union. Our mission is to respect



*continued on page 4*

## RTN for College and Beyond

*Free Checking Plus Visa® Debit Cards – Both with No Monthly Fee!*

Get settled into campus life without the hassles of paying exorbitant fees for basic checking and debit card needs. RTN offers a consumer-friendly checking account with no minimum balance and no monthly service fees. Your debit card can be used for purchases – without fees – anywhere Visa is accepted. It also offers fee-free ATM transactions at thousands of machines locally and around the world! Avoid surcharges by using ATMs displaying the Allpoint™, Sum™, or MoneyPass® logo. Also, receive reimbursement of up to \$10 in monthly ATM surcharges when imposed by other financial institutions. It gets even better – with more benefits contained in RTN's Student Package. Learn more at [rtn.org](http://rtn.org). ♦

**What's Inside**

- Retirement, Insurance & Investment
- 2014 Board of Directors
- Boost Your Financial IQ At Work
- Successful Walk Home
- Your Rate Advantage

## Retirement, Insurance & Investments from a Trusted Partner

### *A Message from RTN Financial & Retirement Group*

Trust is everything – especially when it comes to your insurance and investments. That's why we are honored to have been chosen by RTN Federal Credit Union as the financial services partner to serve the needs of members like you.

Designed exclusively for credit union members and located right here at the Credit Union, RTN Financial & Retirement Group is a full-service financial advisory program. We provide retirement, insurance and investment services to members. We're here to help you and your family through a lifetime of financial planning needs – from those just starting a savings plan, to those with sizable assets looking for more sophisticated management tools.

Some of the products and services available include:

- Retirement Planning
- Wealth Management
- Education Funding
- Mutual Funds
- 401(k) / Pension Rollovers
- Life Insurance
- Long-Term Care Insurance
- Tax-Managed Investing\*

\*Representatives are not tax advisors.

For more information regarding your specific tax situation, please consult a tax professional.

For more information or to schedule a complimentary consultation, please contact:  
Swan Shen, CFP®, CRPC®, ChFC®, Financial Advisor, RTN Financial & Retirement Group  
**800-338-0221, ext. 9877**  
[swan.shen@cunamutual.com](mailto:swan.shen@cunamutual.com)

*Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with RTN Federal Credit Union to make securities available to members.*

*Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. ♦*



**RTN Financial  
& Retirement Group**

## Board of Directors Set for FY2014

**A**t the Annual Meeting of RTN Federal Credit Union held on May 20, 2013, all candidates seeking re-election were successful. The Board of Directors subsequently reorganized to elect its officers for fiscal year 2014. Following is the updated roster of officers, directors and committee members.

### **Credit Union Officers**

Arthur R. Osborn, Jr., Chairman and President

Charles Doherty, First Vice Chairman

John Mancini, Second Vice Chairman

Peter Cole, Secretary

Richard E. Wright\*, Treasurer/Chief Executive Officer

### **Directors**

Jane Arsenault

Edward C. Brown, IV

Thomas DiPaolo

Joseph Donlin

David Farnsworth

Joseph Kelleher

Kevin Leonard

Paul McGowan

John F. Torpey, Jr.

### **Supervisory Committee**

Robert Apprich, Chairman

Henry Doyle

David Farnsworth

### **Director Emeritus**

Charles J. Anastasia

\*non-director

## RTN Welcomes New Member, Ivan Arrindell

Ivan Arrindell is no stranger to credit unions, having enjoyed his membership at another credit union while in the military. "I needed a local relationship now and found the right opportunity when RTN made a visit to my work location to introduce their services." Ivan works as a Quality Engineer in research and development at Osram Sylvania in Beverly, where a co-worker recommended RTN to Ivan. Ivan wasted no time in becoming a member, arranging for direct deposit, and financing his new vehicle with RTN. Not only did he like the loan terms and annual percentage rate, he also appreciated that the loan was processed "really fast!" We are gratified that Ivan found us at his workplace and respect the confidence he has placed in us. We welcome Ivan and his family to membership and look forward to a rewarding relationship for many years to come. ♦



Mary Janard, RTN Member Services Representative, assisting new member, Ivan Arrindell, at the Danvers branch on Rt. 114.

## Boost Your Financial IQ at Work

*Presented by Kerri McLaughlin, Educational and Financial Literacy Coordinator*

**W**orrying about personal finances can often slow us down and divert our attention, making us less productive at work. Sometimes the way we handled finances in the past just isn't cutting it today. Concerns about how to make paychecks stretch to the end of the month or trying to figure out how to finance college for our kids or ourselves, are just two examples of financial stress that many of us experience regularly.

As your financial partner, RTN is here to help, right at your workplace. We are committed to helping you achieve financial wellbeing through quality products and services with personalized service, along with access to financial education.

RTN partners with our Select Employee Groups (SEGs) to provide free financial education seminars onsite. Seminars are often held during the noon hour so employees can lunch and learn.



Financial literacy topics range from basics of budgeting and credit to home buying and retirement planning. We aim to provide you with tools and the resources to help you strengthen your financial foundation and instruct you on how to make solid financial choices.

To find out more, contact Kerri McLaughlin, Educational and Financial Literacy Coordinator at [kmclaughlin@rtn.org](mailto:kmclaughlin@rtn.org) or 781-736-9962. ♦

## A Sharp Eye Can be Worth a Quick \$25

**B**uried somewhere in this issue of Member Advantage is a phrase that can make you an easy \$25. This month's phrase is: *meeting friends*. Just find the phrase and then call 800-338-0221, ext. 9815 or 781-736-9815 and leave a voicemail message by reading the whole sentence containing the secret phrase exactly as it appears in this newsletter. Read only the one sentence containing the phrase; then be sure to clearly leave your name and contact information.

Voicemails must be received on or before July 23, 2013. The first four randomly selected members who successfully respond to these instructions will each receive a \$25 cash deposit to his/her main share account. You must be a member in good standing to participate. Winners will be notified by July 26 and announced on our website (using first name with first initial of last name).

Each member may enter only once per monthly contest. Only one entry allowed per phone call. RTN employees, directors and their families are not eligible to enter. ♦

## Member Tips

- Find surcharge-free ATMs provided by Allpoint™, MoneyPass®, and SUM™ with RTN mobile banking. It could be a great save when you're meeting friends after work.
- Show off those great summer moments on your RTN debit or credit card. Just upload your photo and design your own unique card.
- Direct deposit of your paycheck to your RTN account earns special benefits, including more fee-free ATM withdrawals, and a full 1% APR discount on many vehicle, personal and home equity loans. ♦

## Bring RTN to Go to your workplace!

*Let's work together to give your employees a real treat—and a benefit they're hungry for.*

Employee satisfaction is key to the success of any business, and a sweet benefits package can attract the best talent and keep your current staff content.

RTN to Go brings the Credit Union right to the workplace. With RTN to Go, your employees gain access to world-class banking and financial support that saves them time and money...with no added costs to your organization. It's a piece of cake!

To learn more, visit [rtn.org](http://rtn.org) or call RTN Business Development at 781-736-9960.



# RTN's Walk Home for Homeless Teens a Success

This year's Walk Home 5K walks in Danvers, Dorchester and Waltham raised over \$20,000 for the Massachusetts Coalition for the Homeless whose 2013 focus was on helping homeless teens. Thank you to all the walkers, volunteers and corporate sponsors that contributed generously to this effort. ♦



Clockwise from top left: Directors and staff in Danvers with Lowell Spinners mascot, Ali-Gator; Richard E. Wright, RTN Treasurer/CEO joining in the National Anthem in Waltham; 5K benefit walkers off to a good start; CEO Richard Wright conversing with Middlesex County Sheriff, Peter Koutoujian; Walk Home 2013 t-shirts.

## Workplace Tradition *continued from page 1*

our members' best financial interests with personal, convenient service right at the workplace. We strive to help our members achieve a degree of financial security, and that proves to be a win-win situation for both employer and employee.

The Credit Union operates 19 branches in total, 12 of which are located on the premises of several employers. Out of a total of 28 ATM machines RTN maintains, 20 are at work locations.

Where a branch isn't feasible, RTN prides itself on its friendly and knowledgeable Business Development representatives, who visit the workplace on a schedule that is attractive to the employer. Our visits can be as simple as a get-acquainted set-up in an employee cafeteria, a financial literacy workshop, or a sophisticated financial planning seminar. We try to tailor these visits to the specific needs of the employees and find ways to further enjoy the event with drawings or delicious cupcakes.

Bringing these services to the workplace is engrained in our tradition of creating value for members and supporting their workplace communities. ♦

## Your Everyday Rate Advantage

LOANS	APRs* starting at:
Vehicle	1.75% <sup>1,2</sup>
Boat/RV	5.50% <sup>1,2</sup>
Motorcycle, new	3.50% <sup>1,2</sup>
Vacation	7.25% <sup>1</sup>
Home Equity, 5-yr	2.75% <sup>1</sup> fixed
SAVINGS	APYs**
Certificate, 36-mos	1.20% <sup>3</sup>
Certificate, 60-mos	1.70% <sup>4</sup>

\*APR=Annual Percentage Rate. The rate you receive will be based on your credit score. \*\*APY=Annual Percentage Yield. APRs and APYs quoted are accurate as of June 21, 2013 and are subject to change without notice. <sup>1</sup>Reflects 1% discount for direct deposit of net pay, Social Security and/or pension benefits coupled with automatic payment from an RTN account. <sup>2</sup>\$50 vendor single interest (VSI) premium charge will be added to loan amount. Your APR and points may be different based on your credit score and specifics of your transaction. <sup>3</sup>Minimum deposit: \$1,000. <sup>4</sup>Minimum deposit: \$50,000. A penalty applies to early withdrawal of certificate funds, which can reduce the earnings on the account.