A message from Richard Wright

75 Years of Service to You

This year marks the 75th anniversary of the Credit Union's founding. We’re proud that for 75 years, we’ve helped thousands of members achieve their financial goals.

To commemorate this significant milestone, we’ll be celebrating throughout the year with events, activities and special promotions. Details will be available at our website, rtn.org.

When RTN was established in 1945, the Credit Union “branch” consisted of a Raytheon Company employee's desk. From that simple desk, RTN has grown to become one of the largest credit unions in Massachusetts with 18 branches, nearly 50,000 members and over $900 million in assets.

We continue to grow and change so that we can meet our members’ evolving needs wherever they live or work. By keeping up with the latest technology, members today have many options to access their accounts safely and conveniently, including:

Mobile and Online Banking: View accounts, transfer funds, pay bills and deposit checks remotely.

Telephone Banking: Check balances, transfer funds and make loan payments.

Member Services: Talk to a representative 24/7.

Shared Branching: Deposit and withdraw funds, make loan payments and complete other transactions at more than 5,000 credit unions nationwide in the CO-OP Shared Branch network.

ATM/Debit cards: Make surcharge-free transactions at ATMs in the Allpoint, SUM and MoneyPass networks and deposits at participating NYCE ATM Deposit or MoneyPass ATMs.

Along with keeping pace with technological change, we have expanded our services over the years to accommodate members at each stage of their lives.

Our partnerships with RTN Financial & Retirement Group, RTN Insurance Agency and RTN Realty Advisors were created to provide members with resources they can trust in building financial security, finding low-cost solutions to their insurance needs or receiving personalized guidance with real estate transactions.

The mission of the Credit Union has always been to deliver high-quality member services whether you are opening an account, applying for a loan or planning for your future. We’re grateful for the opportunity to serve you and to be your financial partner.

On behalf of the RTN Board of Directors and staff, thank you for your membership. We look forward to celebrating our 75th anniversary with you.

Sincerely,

Richard Wright
Prepping for a Successful Home Sale: Renovation Alternatives

By Christopher Gentile, President and CEO, RTN Realty Advisors LLC

A common question we receive from clients is whether or not they should make major renovations before selling. Although large home improvement projects may increase your home’s value, not every renovation will have the financial return you might expect. However, small projects can have major impacts. Replacing cabinet hardware and touching up chipped paint gives your home an updated feel without the cost of full renovations. Other low-cost changes that can make an impression are updating curtains, changing out bathroom rugs and adding new blankets or pillows to beds and couches. And don’t underestimate the impact of clearing the clutter! A room can be completely transformed with the removal of bulky furniture and personal decor. Buyers will be able to see more potential and get a better vision of how their own items would look in that space. Bonus tip: Cleaning easily forgotten places such as baseboards, doorknobs and window frames will make a room look refreshed without painting.

If you’re thinking about selling your home but wondering what it takes to get your home ready, contact RTN Realty Advisors by calling 781-736-9900, option 7, by email at info@rtnrealty.com or by visiting an office located in most RTN branches. Follow us on Facebook (Facebook.com/rtnrealty) to see the latest in local real estate, local listings and to meet our agents.

RTN Realty Advisors LLC is a wholly owned subsidiary of RTN and serves members and non-members. Those using RTN Realty Advisors LLC can choose RTN for financing or seek funding elsewhere. View our affiliated business arrangement disclosure information at rtnrealty.com/disclosure.

Free Seminars for First-Time Home Buyers

Learn how to find a home, why good credit is important for financing and what types of first-time home buyer programs are available.

◆ Wednesday, March 18, 2020
   6 to 8 pm, Marlborough branch
◆ Presentación en Español
   Miércoles, 1 de abril, 2020
   6 to 8 pm, Oficina de Waltham
   Para más información acerca de esta clase, por favor llame a Brian al 781-736-9900, extensión 19864
◆ Thursday, April 16, 2020
   6 to 8 pm, Waltham branch

Those who complete an RTN first-time home buyers seminar will receive a $250 closing cost credit when taking a mortgage at RTN. There is no fee to attend, but registration is required as space is limited. For a complete list of seminars, or to register for one, visit rtn.org, click on Plan and Protect, then Financial Education or call 781-736-9900, ext. 19945.

Are you thinking about refinancing your home and have questions about whether or not this is the right time? Contact one of our Mortgage Specialists to discuss your options. Call 781-736-9900, ext. 19859 or email mortgage@rtn.org.

Mortgage Specials for First-Time Home Buyers

◆ First Time Mortgage Plus Special: Receive a 0.75% discount on a fixed-rate mortgage for the first three years
◆ First Home Mortgage: Receive a 0.25% discount on an adjustable-rate mortgage for the initial adjustment rate

If you have not owned a home over the past three years, you are considered to be a first-time home buyer. Additional terms and conditions apply. For more information, contact the RTN Mortgage Department at 781-736-9900, ext. 19859 or mortgage@rtn.org

Reminder: If you have your mortgage with the Credit Union and have changed your home owners insurance carrier, be sure to list RTN as the mortgagor as follows: RTN Federal Credit Union, ISAOA/ATIMA, PO Box 548, Carmel, IN 46082.
Get a Head Start on Your Finances This Year

A new year often means a new financial plan is in order. To help you develop a new plan or update an existing one, contact the RTN Financial & Retirement Group.

Financial Advisors Douglas Stocklan and Christine Belair are fully registered, licensed and experienced investment and retirement planning professionals who care about people and are happy to meet with you at your convenience for a no cost, no obligation meeting. Working closely with you, they will assist you in creating a plan aimed at achieving your personal financial goals, including planning for a comfortable retirement, providing a college education or saving for a home.

If you would like to make an appointment with Doug or Christine or would like more information on how the RTN Financial & Retirement Group can help you, call 781-736-9900, option 8.

Essay Contests for Middle School Students and High School Seniors

Middle school students can win cash and high school seniors can win scholarship money by entering contests sponsored by the Cooperative Credit Union Association. RTN will sponsor entries from Credit Union members or from students who are dependents of RTN members.

The Seventh and Eighth Grade Essay Contest is open to students who live in and attend schools in Massachusetts. First prize is $500. Students are asked to hand write a 250-word essay on the following theme "If you were the CEO of your local credit union, what would you have your credit union do to show that you truly believe in the "People Helping People" philosophy of the credit union movement?" The deadline for entries is Wednesday, February 5, 2020.

The College Scholarship Contest is open to high school seniors who will be enrolled in an undergraduate program next fall. Six $1,500 scholarships will be awarded. Applicants must submit a completed application, academic transcript and a typewritten essay, no more than 250 words, about a person or event that has been an inspiration to them. Entries are due Friday, February 28, 2020.

More information and application forms are available at rtn.org.

Smart Car Buying With a Vehicle Loan Pre-approval

If you’re planning to buy a new (or new to you) car, a free vehicle loan pre-approval from RTN is a smart way to begin your car shopping. With a pre-approval, you’ll know how much you can borrow so you can purchase the right car at a price within your budget. Apply online at rtn.org (under Helpful Links) or call 781-736-9900, option 2 for the Lending Department or option 5 for Member Services. You also may visit an RTN branch.
For Your Community

Board of Directors Election and Annual Meeting

The following candidates have been nominated to fill Board of Director vacancies for 2020:

**Joan C. Kuhn:** Ms. Kuhn is a retired employee of Partners HealthCare, where she served in the capacity of Director of Human Resources for Partners HealthCare at Home. She started her career in Human Resources at the Robert B. Brigham Hospital, served many roles at its successor organizations including Vice President of Human Resources at Brigham and Women’s Hospital and Partners HealthCare (Brigham and Women’s Hospital is a founding member of Partners HealthCare). Ms. Kuhn became a member of the Medical Area Federal Credit Union (MAFCU) in 1973 and served in many Board capacities over the years and as the Board Chair from 1989 until its acquisition by RTN in 2012. She is committed to the credit union philosophy and excited by the opportunity to participate as a Board member at RTN.

**John Mancini:** An employee of Raytheon Company for over 45 years, Mr. Mancini has held several positions within the company and presently works as an assembler. He has been a member of RTN Federal Credit Union since 1974 and a board member since 1999. In 1988, Mr. Mancini was elected as a Union Steward for the IBEW AFL-CIO Local 1505 and served as a Chief Steward in the Andover and Waltham plants. He is currently the Chairman of the Executive Board for Local 1505. Mr. Mancini holds numerous credit union awards, including the Edward A. Filene Award, Roy F. Bergengren Award and Credit Union Leadership Award.

**Paul McGowan:** Mr. McGowan has been a member and has served RTN Federal Credit Union for over 30 years. He has been a Director for over 21 years and served as Chairman on both the Credit and Supervisory Committees. Mr. McGowan is currently employed by Boston College and holds both a BA and MBA from Northeastern University.

If you are interested in running for a seat on the board, you can request nomination by petition. Nomination by petition requires the signature of 1% of the members as of Monday, December 31, 2019 with a minimum of 20 and a maximum of 500 signatures. Petitions must be received by Pat Manley prior to 4:00 PM on Friday, March 6, 2020. For more information, contact Pat Manley at 781-736-9900, ext. 19831.

When there is only one nominee for each position to be filled, the election will not be conducted by ballot and there will be no nominations from the floor.

If there is more than one nominee for each position to be filled, ballot boxes will be made available at the following locations to cast your ballot for a candidate:

1. 1847 West Main Road, Portsmouth, RI (Portsmouth Office), Thursday, May 7, 2020, 8:30 AM to 4:00 PM (EST)
2. 600 Main Street, Waltham, MA (Waltham Office), Friday, May 15, 2020, 8:30 AM to 4:00 PM (EST)
3. 600 Main Street, Waltham, MA (Waltham Office), Monday, May 18, 2020, 8:00 AM to 5:00 PM (EST)

To be eligible to vote you must, as of Friday, April 17, 2020, be 18 years of age or older and have your federal tax identification number on file with the Credit Union. If you have any questions concerning the Annual Election or these procedures, please contact Pat Manley at 781-736-9900, ext. 19831.

The annual meeting for RTN Federal Credit Union will be held at 5:00 PM on Monday, May 18, 2020 at its main office located at 600 Main Street, Waltham, MA. The ballot boxes from all locations will be opened at the annual meeting, where the ballots will be tallied, and the election results announced.
RTN Get Going With the Infinity Club

One of our most popular programs is the RTN Infinity Club. Infinity Club members receive RTN-fee free ATM use worldwide, two free orders of checks annually, AARP membership for those eligible and RTN VISA credit card annual fee waived. You can join the RTN Infinity Club if you have $15,000 in combined savings balances in your RTN accounts or for a low fee of $10 per month.

Throughout the year, the Infinity Club sponsors trips and activities that are open to all members, their families and friends. Upcoming trips include:

St. Patrick’s Day Celebration with Emmet Cahill, star of Celtic Thunder
Thursday, March 12
Celebrate St. Patrick’s Day with a classic Irish meal at Venus de Milo in Swansea, MA while listening to Emmet Cahill, Ireland’s most exciting young tenor and star of Celtic Thunder. The cost is $95 and includes lunch, tax and gratuity and show ticket.

London’s Calling
Thursday, September 3 to Wednesday, September 9
Experience the charm and sophistication of one of the world’s greatest cities! This seven-day trip includes airfare from Logan Airport, hotel accommodations, five breakfasts, one lunch and two dinners. If you book before March 4, 2020, the cost is $2,899 per person, double occupancy. Single and triple occupancy options also are available.

For details about the Infinity Club or any of these trips, call 781-736-9900, ext. 19831 or email pmanley@rtn.org.

Working for Good: The RTN GoodWorks Foundation

Thanks to the generosity of the RTN community, the RTN GoodWorks Foundation raised more than $30,000 from several fundraisers last fall.

The 2019 RTN GoodWorks Foundation Golf Tournament, held October 7 at the Oakley Country Club in Watertown, MA, raised $27,000. Dozens of golfers enjoyed a great day on the links along with dinner and an awards ceremony hosted by Billy Jaffe, Boston Bruins hockey analyst for NESN.

The Foundation also held a fundraising raffle for the chance to win a trip to Las Vegas. Ticket sales from the raffle raised $3,967. The lucky winner, RTN member Nora Smith, will be visiting Vegas early in 2020.

Proceeds from the golf tournament and the raffle will support the Foundation’s programs to promote financial wellness and community involvement.

The Foundation is a 501(c)(3), non-profit, charitable organization that fosters financial wellness, and promotes financial literacy and community involvement. Information about the RTN GoodWorks Foundation is available at rtn.org/rtn-goodworks-foundation/.
Find the Right Coverage With RTN Insurance Agency

Everyone needs insurance, but how do you find the coverage that's right for you? Contact an RTN Insurance Agency specialist. Agents will research and review options from multiple carriers so you can select the policies that suit you best. For information and a free quote, call 781-736-9998 or visit rtn.org.

Savings Certificates

18 Months

2.10% APY 6, 7
($1,000 minimum)

2.20% APY 6, 8
($50,000 minimum)

35 Months

2.30% APY 6, 9
($1,000 minimum)

2.36% APY 6, 10
($50,000 minimum)

The Benefits of an RTN Loan

Turn to us for your next loan! You’ll enjoy:

◆ Low rates and great terms
◆ Discounted rates with direct deposit on many loans
◆ Quick approvals and preapprovals
◆ No pre-payment penalty
◆ Credit life and credit disability insurance available
◆ Money-saving extended warranty plans and GAP (Guaranteed Asset Protection) insurance for RTN vehicle loans
Visit rtn.org or contact Member Services at 781-736-9900, option 5 for details.

Your Everyday Loan Advantage

LOANS

2.95% 1, 2
Vehicles (model years 2017 to 2020)

4.25% 3
Ready Line Home Equity Line of Credit

4.99% 4
VISA® Credit Card

Purchases

9.74% 5
Cash Advances

APRs’ starting at:

Visit rtn.org for a complete list of rates.

* APR=Annual Percentage Rate. APRs are accurate as of December 13, 2019 and are subject to change or withdrawal at any time. Contact Member Services at 781-736-9900, option 5 or info@rtn.org for current APRs.

1 Reflects a 1% APR discount for direct deposit of net pay, Social Security and/or retirement benefits coupled with automatic payment from an RTN FCU account, is subject to change and replaces all previously quoted APRs. The APR you will receive is based on your credit score. These offerings are for a limited time and may be withdrawn or changed at any time without notice. Minimum monthly payment: $50. Adequate insurance required. Loan example: A $1,000 vehicle loan at 2.95% APR for 36 months has a monthly payment of $29.06.

2 A non-refundable $55 Vendor Single Interest (VSI) premium charge will be added to loan amount.

3 The APR you receive is based on your credit score. Rate subject to change after consummation.

4 Credit card cash advance rates are a variable APR which are based on the month-end prime lending rate as published in The Wall Street Journal plus 4.99%. Minimum loan payment is $50 per month. Balance transfers are considered cash advances. Non-credit score based APR. Cash advance fee of the greater of $10 or 1% of advanced amount applies. APY=Annual Percentage Yield. APYs are accurate as of December 13, 2019 and are subject to change or withdrawal at any time. Contact Member Services at 781-736-9900, option 5 or info@rtn.org for current APYs. Available for non-retirement and retirement accounts. Penalty imposed for early withdrawal of funds. Fees and other conditions could reduce the earnings on the account. Dividends paid at month-end or certificate maturity. 5 $50,000 minimum balance for Coverdell Education Savings; $1,000 minimum balance for non-IRA, Roth and traditional IRA certificate accounts. Automatically renews for 12-month term.

6 APYs are accurate as of December 13, 2019 and are subject to change or withdrawal at any time. Contact Member Services at 781-736-9900, option 5 or info@rtn.org for current APYs. Available for non-retirement and retirement accounts. Penalty imposed for early withdrawal of funds. Fees and other conditions could reduce the earnings on the account. Dividends paid at month-end or certificate maturity. 7 $50,000 minimum balance required to open the account and earn dividends. Automatically renews for 12-month term.

8 $50,000 minimum balance required to open the account and earn dividends. Automatically renews for 12-month term.

9 $50,000 minimum balance required to open the account and earn dividends. Nonrenewable, transfers to savings account at maturity.

10 $50,000 minimum balance required to open the account and earn dividends. Nonrenewable, transfers to savings account at maturity.

Holiday Schedule

RTN will be closed on:

Martin Luther King, Jr. Day
Monday, January 20

Presidents’ Day
Monday, February 17

While our branches are closed, members can access their accounts through Mobile, Online and Telephone Banking, via ATMs and by calling Member Services 24/7 at 781-736-9900, option 5.

Work.Home.Life. is published by RTN Federal Credit Union for members and produced by RTN’s Marketing Department. RTN serves nearly 50,000 members and more than 1,100 sponsor groups. Not responsible for typographical errors.

RTN Federal Credit Union
600 Main Street
Waltham, MA 02452
781-736-9900 • rtn.org

Federally Insured By NCUA
Equal Opportunity Lender

RTN Member Newsletter
Winter 2020