



TRUTH IN SAVINGS DISCLOSURE STATEMENT

DIVIDEND CHECKING ACCOUNT

This is your disclosure pursuant to the *Truth in Savings Act* regarding your dividend checking account with us. We may impose requirements for opening and maintaining this account. These requirements are listed below.

Disclosure Date: This is the rate and annual percentage yield (APY) offered within the most recent seven days and is accurate as of March 1, 2016. The fees and charges are also accurate as of this date. Please call a Member Services Representative at 800-338-0221 to obtain current rate information.

Dividend Rate: 0.10%, 0.10% APY. The dividend rate and APY for this account may change every month as determined by the credit union board of directors. The APY is based on the assumption that funds remain on deposit. A withdrawal will reduce earnings.

Minimum Balance Requirement to Open an Account: None

Minimum Balance Requirement to Obtain Annual Percentage Yield: None

Compounding and Crediting: Dividends will be compounded and credited monthly. If you close your dividend checking account before dividends are paid, you will not receive the accrued dividends.

Date Dividends Accrue: If we provide a dividend on this account, dividends will begin to accrue on the business day you deposit cash and non-cash items (e.g. share drafts) into this account.

Balance Computation Method: If we provide a dividend on this account, dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in this account each day.

Transaction Limitation: There is no minimum or maximum withdrawal amount from your dividend checking account, except for withdrawals made from automatic teller machines that have a maximum daily withdrawal amount of \$500.00. Funds are subject to the funds availability policies and Regulation CC.

Fees and Charges:	Monthly Service Fee	\$ 5.00 per month
	Checking Transfer Fee	\$12.00 per transfer
	Returned Item (ACH return, returned check, etc.)	\$25.00 per item
	Check exception	\$15.00 per check
	Stop payment (including Bill Payer)	\$20.00 per check
	Returned third party deposited check	\$10.00 per check
	Check orders	Prices vary
	Check copies	<i>Prior three calendar months of date of request:</i> If member has direct deposit of net pay or retirement benefits: Three free per month; \$3.00 per copy thereafter All other members: \$3.00 per copy <i>Prior to three calendar months of request:</i> \$10.00 per copy plus \$25 per hour research fee
	Credit Union owned ATM transaction fee	No Charge
	Non-Credit Union owned ATM Transaction fee	\$1.25 per transaction. Five free from checking account per month with <i>Performance Package</i> enrollment. Members enrolled in the <i>Infinity Club</i> , <i>Student Package</i> , and <i>Liberty 24</i> programs do not pay ATM fees.
	Replacement ATM card	\$15.00 after first replacement card
	Excess transfer or withdrawal	\$25.00 per item
	ATM/Debit card/POS overdraft	\$15.00 per transaction
	Remote Teller Network's Bill Payer	First 90 days free, then \$3.00 per month. Free for <i>Infinity Club</i> and <i>Performance Package</i> enrollees
	Third party checks:	\$ 2.00 per check
	Statement copies	\$ 5.00 per statement
	On-line printout	\$ 4.00 per printout

American Express gift check	\$2.50 per check
Travelers Checks	Free / <i>Checks for Two</i> : \$0.50 per \$100.00
Money Orders	\$2.50 each
Wire transfers	<i>Incoming</i> ¹ None <i>Outgoing</i> ¹ Domestic US: \$30.00 per transfer; International: \$60.00
Research (including Bill Payer)	\$25.00 per hour
Abandoned property	\$75.00 per account
Account inactivity fee	\$3.00 per month if no there is no account activity or contact during the previous 12 months
Foreign check deposit ¹	\$50.00 per non-Canadian check; Canadian check fee is 1% of US dollar value, \$10.00 minimum, \$100.00 maximum
Levy fee	\$25.00 each

¹**Exchange Rate Note:** Please inquire at any Credit Union office or refer to rtn.org regarding the exchange rate for non-US currency based transactions.

Nature of Dividends: Credit unions are unique financial institutions. You are an owner of this credit union. The money you deposit with us represents an equity interest. Legally, it is more like buying a stock than making a deposit. That's why credit unions call the returns you earn on your accounts dividends instead of interest. For all accounts, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1st and the ending date of such dividend period is January 31st. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for this example is February 1st. The board of directors declares dividends based on current income and available earnings of the credit union after providing for the required reserves at the end of the month. The dividend rate and APY shown reflect the earnings the credit union anticipates having available for distribution. If you have a term share account, such as a share certificate, you will receive dividends according to the contract.

Bylaw Requirements: If you fail to complete payment of one share within six months of your admission to membership, or within 6 months from the increase in the par value in shares, or you reduce your share balance below the par value of one share and do not increase the balance to at least the par value of one share within six months of the reduction, you may be terminated from membership at the end of a dividend period. You may transfer shares to another member only by written instrument in such form as we may prescribe.

We reserve the right to require you to give us written notice of your intent to make a withdrawal from any account (except a checking account) not less than seven and up to 60 days before the withdrawal. You may not withdraw shareholdings that are pledged as required on security on loans without our written approval, except to the extent that such shares exceed your total primary or contingent liability with us. You may not withdraw any shareholdings below the amount of your primary or contingent liability to us if you are delinquent as a borrower, or if borrowers for whom you are co-maker, endorser, or guarantor are delinquent, without our written approval.

Share Insurance: Your funds are federally insured by the National Credit Union Share Insurance Fund according to the rules and regulations of the National Credit Union Administration. Excess funds are insured by the Massachusetts Credit Union Share Insurance Corporation up to legal limits.

Amendments: We reserve the right to amend this disclosure statement from time to time without notice to you.

Statutory Lien or Setoff: We have the right of setoff on all of your deposit accounts with us as provided by contract or statute.

Reliance on Signature Card: By signing an account signature card, you agree that you have received a copy of this disclosure statement. Further, you have agreed to abide by the terms and conditions outlined in this disclosure.

Incorporation by Reference: We hereby incorporate by reference our expedited funds availability policies, service charge schedules, deposit account agreement, and electronic banking disclosures.

Suspension of Services: We reserve the right to suspend services to you, if you are not a member in good standing with us.

Captions: The section titles or captions in this disclosure are for convenience of reference only. They shall not be considered to be a part of this disclosure, and they in no way define, limit, extend or describe the scope or intent of any provision hereof.

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